

Lexington

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Board Meeting: Varies

ADMINISTRATION

Board Members: Robert Cunha (*Chairperson*)
Alan Fields, Michael McNabb, John Ryan, Arthur Washburn
Board Administrator: Marguerite Oliva

ACTUARIAL

Funded Ratio:	95.6% (1/99)	Date of Last Valuation:	1/99
	80.4% (1/96)	Actuary:	Watson Wyatt
	69.6% (1/94)	Funding Schedule:	Level
		Year Fully Funded:	2003
Active Members:	620		
Retired Members:	354		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-3.28%	2001 Market Value:	\$76 million
1997-2001:	8.50%	2000 Market Value:	\$79 million
1985-2001:	10.84%	1999 Market Value:	\$78 million
Return Target:	N/A	1998 Market Value:	\$71 million
Actuarial Assumed		1997 Market Value:	\$61 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	0	RTS Reviews:	5
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	1

AUDIT

Findings as of 12/31/97

Significant finding resolved.